

CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 2020-04

BY-LAW TO AUTHORIZE THE

Mayor and Clerk to execute  
A Loan Agreement between the

TOWNSHIP OF PRINCE

And

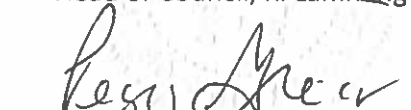
INFRASTRUCTURE ONTARIO

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF PRINCE  
ADDITIONAL ENACTS AS FOLLOWS:

1. That the Mayor and Clerk are hereby authorized to execute all documents required to secure a ten-year Loan Agreement in the amount up to \$440,000 (principal), on behalf of the Township of Prince with Infrastructure Ontario, for the purchase of a Fire Truck (2000 USG PIC Tanker) plus taxes, licensing and delivery.
2. That the aforementioned Loan Agreement will be attached hereto as "Schedule A" and forms part of Bylaw No. 2020-04;
3. That this By-Law shall come into force and take effect immediately upon the final passing of same.

Read three times & passed in open Council this 14<sup>th</sup> Day of January 2020.

  
Head of Council, K. Lanning

  
Clerk: Peggy Greco