



Corporation of The Township of Prince

# Insurance Proposal

Policy Period

**15 February 2023 - 15 February 2024**

31 January 2023

# 1

---

## Important – Please Note The Following

### **Duty of Disclosure**

In addition to providing all basic information necessary to enable us to place the risk, you must ensure that you are complying with your legal duty of disclosure of all material matters relating to the risk. In particular, you must satisfy yourself as to the accuracy and completeness of the information you provide to insurers. In this respect, you must provide all information relating to the risk, whether favourable or not, which would influence the judgement of a prudent insurer in determining whether he will take the risk, and, if so, for what premium and on what terms. If all such information is not disclosed by you, insurers have the right to void the policy from its inception which may lead to claims not being paid.

### **Payment Terms**

Premiums are due and payable on receipt of a Marsh invoice. Payment should be made immediately to avoid any possible cancellation for non-payment of premium.

### **Period of Validity of Quote**

This offer remains open for acceptance by the Insured until the expiry of the current Municipal Insurance program policy (ies).

### **Breach of Warranty or Subjectivity**

If any of the terms and conditions contained in this proposal are identified as a “warranty” or as a subjectivity to binding or continuing cover, you should be aware that if the terms of the warranty as stated are breached or the subjectivity is not met, insurers may have the right to void the applicable coverage and deny any resulting or subsequent losses as a result.

### **Underinsurance**

It is important that all policy limits and amounts insured be reviewed carefully and at least annually to be certain they are adequate to provide full recovery in event of a loss.

### **Underwriting / Binding Authority**

Certain portions of this quotation of cover have been provided by Marsh Canada Limited acting in an underwriting capacity on behalf of the Insurer who, under a binding authority agreement, has given us authority to quote and confirm insuring terms, conditions and premiums. Marsh Canada Limited is not acting as an insurance broker in this instance and is not providing alternative terms or markets for the cover other than as quoted. For covers where Marsh

Canada Limited does not act in an underwriting capacity nor has a binding authority agreement with the Insurer, coverage cannot be bound with those Insurers unless a request is made to the Insurer and confirmation of coverage is subsequently received by Marsh Canada Limited from the Insurer.

### **Material Changes From Expiring Policy**

You should carefully note any items identified in the “Changes from Expiry” section under each coverage as they represent material changes in cover from your previous policy.

### **RISK AND CLAIMS INFORMATION**

This proposal has been based on the risk and claims information provided and/or verified by you to Marsh Canada Limited. If any of this information is not correct or has changed in the interim, you must advise us immediately as the terms quoted may therefore be invalid and cover cannot be bound as quoted.

### **TAXES PAYABLE BY INSUREDS**

The following taxes as prescribed by federal and/or local laws and regulations will apply to all or certain portions of the premiums quoted and will be charged by Marsh Canada Limited in addition to the premiums quoted:

Provincial Sales Tax

## Canadian Councils Liability

<b>Limits of Liability:</b>	\$	5,000,000	General Liability, including Sudden and Accidental Pollution any one Occurrence	
	\$	5,000,000	and in the Annual Aggregate for Products and Completed Operations during the Policy Period	
<b>Extensions of Coverages:</b>	\$	5,000,000	Employers' Liability; any one Claim	
	\$	5,000,000	Tenant Legal Liability; any one Occurrence	
	\$	5,000,000	Employee Benefit Liability; any one Claim	
	\$	5,000,000	Incidental Medical Malpractice; any one Claim Retroactive Date: November 15, 1993	
	\$	50,000	Voluntary Medical Payments; any one Claim and in the Annual Aggregate during the Policy Period	
	\$	2,000,000	Forest Fire Fighting Expense; any one Occurrence and in the Annual Aggregate during the Policy Period	
	\$	50,000	Voluntary Payment for Property Damage; any one Occurrence and in the Annual Aggregate during the Policy Period	
	\$	250,000	Incidental Garage Operations; any one Occurrence and in the Annual Aggregate during the Policy Period	
	\$	100,000	Municipal Marina Legal Liability; any one Pleasure Craft	
	\$	1,000,000	Municipal Marina Legal Liability; in the Annual Aggregate for Legal Liability for Property Damage during the Policy Period	
	\$	500,000	Wrongful Dismissal (Legal Expense); any one Claim and in the Annual Aggregate during the Policy Period	
	\$	100,000	Conflict of Interest Reimbursement Expenses; any one Claim	
	\$	100,000	Legal Expense, Reimbursement Expenses; any one Claim and	
	\$	500,000	Legal Expense, Reimbursement Expenses; in the Annual Aggregate during the Policy Period	
	\$	5,000,000	Non-Owned Automobile (including Contractual Liability for Hired Automobiles); any one Occurrence	
	\$	250,000	Legal Liability for Damage to Hired Automobiles; any one Occurrence	
	\$	5,000,000	Wrap-Up Liability – Difference in Conditions and Difference in Limits; any one Occurrence	
<b>Endorsements:</b>	\$	5,000,000	Municipal Errors and Omissions Liability; any one Claim and in the Annual Aggregate during the Policy Period Retroactive Date: Unlimited	
	\$	2,500,000	Environmental Impairment Liability; any one Claim and	
	\$	5,000,000	Environmental Impairment Liability; in the Annual Aggregate during the Policy Period Retroactive Date: Unlimited	
	\$	250,000	Abuse / Molestation Liability; any one Claim and	
	\$	500,000	Abuse / Molestation Liability; in the Annual Aggregate during the Policy Period Retroactive Date: February 15, 2008	
				Voluntary Compensation; As per Endorsement No. 4 – Schedule of Benefits
	\$	5,000,000	Police Officer Assault; any one Occurrence	

<b>Deductible(s):</b>	<p>\$ 15,000 Public Entity General Liability; any one Occurrence and in the Annual Aggregate for Products and Completed Operations during the Policy Period, per Claimant in respect of Sewer Back-up</p> <p>\$ 15,000 Extensions of Coverage; per Occurrence / per Claimant for all Extensions of Coverage except;</p> <p>NIL Extensions of Coverage; any one Occurrence with respect to Non-Owned Automobile Liability, Conflict of Interest and Legal Expense Reimbursement As per Endorsement No. 4 – Schedule of Benefits for Voluntary Compensation</p> <p>\$ 1,000 Extensions of Coverage; with respect to Legal Liability for Damage to Hired Autos</p> <p>\$ 15,000 Extensions of Coverage; with respect to Wrongful Dismissal (Legal Expense)</p> <p>\$ 25,000 Municipal Errors and Omissions Liability; any one Occurrence</p> <p>\$ 15,000 Environmental Impairment Liability; any one Claim</p> <p>\$ 15,000 Abuse / Molestation Liability; any one Claim</p> <p>\$ 15,000 Police Officer Assault; any one Occurrence</p>
<b>Endorsements:</b>	<p>Communicable Disease Exclusion Endorsement including \$1,000,000 write-back</p> <p>Retroactive Date: February 15, 2021</p> <p><b>PERFLUORINATED COMPOUNDS, PERFLUOROALKYL AND POLYFLUOROALKYL SUBSTANCES (PFAS) EXCLUSION</b> <b>(For use on liability (re)insurance policies)</b></p> <p><b>The following exclusion applies only to the Insured’s water treatment, water supply and firefighting operations:</b></p> <p>1. This POLICY does not cover any claim for actual or alleged loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount, directly or indirectly and regardless of any other cause contributing concurrently or in any sequence, originating from, caused by, arising out of, contributed to by, resulting from, or otherwise in connection with any PFAS.</p> <p>2. For the purposes of this Exclusion, loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor, contain, test for or in any way respond to or assess the effect of any PFAS.</p> <p>3. PFAS means any organic molecule, salt, free radical or ion, the composition of which includes at least one:</p> <p>a. perfluorinated methyl group (-CF<sub>3</sub>); or</p> <p>b. perfluorinated methylene group (-CF<sub>2</sub>-).</p> <p>LMA5595 amended 29 July 2022</p>
<b>Policy Form:</b>	EK2004502 B0509BOWCI2251075
<b>Insurer(s) and Proportion of Participation(s):</b>	Certain Lloyd’s Underwriters (Syndicate 1886) – 100%
<b>Subject To:</b>	Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b>

## Canadian Councils Umbrella Liability (1st Layer)

<b>Limit of Coverage:</b>	\$ 20,000,000	any one Occurrence
	\$ 20,000,000	any one Occurrence in the Annual Aggregate in respect of Products & Completed Operations
	\$ 20,000	any one Occurrence in the Annual Aggregate in respect of Municipal Errors and Omissions Liability
	\$ 20,000,000	any one Occurrence in the Annual Aggregate in respect of Employee Benefits Liability
<b>Excess of Underlying Coverage(s) and Limit(s):</b>	\$ 5,000,000	General Liability; any one Occurrence including Sudden and Accidental Pollution and Police Officer Assault Endorsement
	\$ 5,000,000	any one Occurrence and in the Aggregate in respect of Products and Completed Operations during the Policy Period
	\$ 5,000,000	Incidental Medical Malpractice; any one Claim
	\$ 5,000,000	Municipal Errors and Omissions; in the Annual Aggregate
	\$ 5,000,000	Employer's Liability and Tenant's Legal Liability; any one Occurrence
	\$ 5,000,000	Employee Benefits Liability; any one Claim
	\$ 5,000,000	Non-Owned Automobile Liability including Contractual Liability for Hired Automobiles; any one Occurrence
	\$ 5,000,000	Owned Automobile Liability (Aviva Insurance Company of Canada); any one Occurrence
<b>Retained Limit:</b>	\$ NIL	
<b>Endorsements:</b>	<p>Standard Excess Automobile Liability Policy Follow Form Named Insured, SPF No. 7</p> <p><b>PERFLUORINATED COMPOUNDS, PERFLUOROALKYL AND POLYFLUOROALKYL SUBSTANCES (PFAS) EXCLUSION</b>  <b>(For use on liability (re)insurance policies)</b>  <b>The following exclusion applies only to the Insured's water treatment, water supply and firefighting operations:</b></p> <p>1. This POLICY does not cover any claim for actual or alleged loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount, directly or indirectly and regardless of any other cause contributing concurrently or in any sequence, originating from, caused by, arising out of, contributed to by, resulting from, or otherwise in connection with any PFAS.</p> <p>2. For the purposes of this Exclusion, loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor, contain, test for or in any way respond to or assess the effect of any PFAS.</p> <p>3. PFAS means any organic molecule, salt, free radical or ion, the composition of which includes at least one:</p> <p>a. perfluorinated methyl group (-CF<sub>3</sub>); or</p> <p>b. perfluorinated methylene group (-CF<sub>2</sub>-).</p> <p>LMA5595 amended 29 July 2022</p>	

<b>Policy Form:</b>	EK2004438, B0509BOWCI2251076
<b>Insurer(s) and Proportion of Participations(s):</b>	Certain Lloyd's Underwriters (Syndicate 1886) – 100%
<b>Subject To:</b>	Terms will remain as indicated subject to no claims deterioration as of effective date <b>February 15, 2023</b>

## Combined Physical Damage & Machinery Breakdown

<b>Coverage:</b>	Property Of Every Description – All Risks of Direct Physical Loss or Direct Physical Damage (Subject to Policy Exclusions)	
<b>Limits of Liability:</b>	\$ 6,542,898	Blanket Limit of Loss on Blanket Property of Every Description including
	\$ 25,000	Computer/Electronic Data Processing (Included in Blanket Limit)
	\$ 463,136	Contractor Equipment (Not Included in Blanket Limit)
<b>Physical Damage Extensions of Coverage:</b>	The limits for the following extensions of coverage are included in the Blanket Limit shown above:	
	\$ 500,000	Valuable Papers;
	\$ 500,000	Extra Expense;
	\$ 500,000	Accounts Receivable;
	\$ 500,000	Gross Rentals;
	\$ 500,000	Computer Media;
	\$ 25,000	Fine Arts (Agreed Value);
	The limits for the following extensions of coverage are in addition to the Blanket Limit shown above:	
	\$ 1,000,000	Newly Acquired Property;
	\$ 1,000,000	Building in the Course of Construction; Contractors and Consultants
	\$ 500,000	Property in Transit;
	\$ 1,000,000	Unnamed Locations;
	\$ 500,000	Expediting Expense;
	\$ 300,000	Business Interruption – Profits; Subject to maximum of \$25,000 per
	\$ 1,000,000	Contingent Business Interruption;
	\$ 100,000	Fire Extinguishing Material and Fire Fighting Expense;
	\$ 500,000	Professional Fees;
	\$ 10,000	Master Key;
	\$ 100,000	Land and Water Pollution Clean Up Expense;
	\$ 100,000	Stock Spoilage;
	\$ 100,000	Commercial Property Floater;
	\$ 1,000,000	Off Premises Service Interruption;
	\$ 100,000	Exhibition Floater;
	\$ 100,000 or 10%	Environmental Upgrade;
	\$ 15,000	Money, Cash Cards and Securities;
	\$ 15,000	Preservation of Property;
	\$ 25,000	Technological Advancement;
\$ 1,000,000	Demolition and Increased Cost of Construction;	
\$ 50,000 / \$ 100,000	Prevention of Ingress / Egress;	
\$ 100,000 or 25%	Debris Removal;	
\$ 15,000	Property of Councillors, Board Members and Employees; any one loss (\$25,000 maximum annual policy limit)	



Insurance Proposal

<b>Machinery Breakdown:</b>	\$ 1,000,000 Newly Acquired Property; \$ 500,000 Expediting Expense; \$ 500,000 Professional Fees; \$ 100,000 Consequential Damage; \$ 500,000 Hazardous Substance; \$ 10,000 Data and Media; \$ 500,000 Ammonia Contamination; \$ 500,000 Water Escape; \$ 10,000 Reproduction Costs;  4 Weeks \$50,000 / \$100,000 Interruption by Civil Authority
<b>Deductible(s):</b>	\$ 25,000 each occurrence for all losses except \$ 1,000 each Computer/Electronic Data Processing loss \$ 1,000 each Fine Arts loss \$ 100,000 Each Flood loss  5 % of total loss or 100,000 minimum, whichever is greater, each Earthquake occurrence
<b>Policy Form:</b>	Municipal Insurance Program - Master Policy (January 1, 2022)
<b>Insurer(s) and Proportion of Participations(s):</b>	<b>Physical Damage:</b> Aviva Insurance Company of Canada -70% Zurich Canada - 30%  <b>Machinery Breakdown:</b> Aviva Insurance Company of Canada - 100%
<b>Subject To:</b>	<ol style="list-style-type: none"> <li>1. No Earthquake coverage for any buildings built prior to 1941 without confirmation of Seismic Upgrades.</li> <li>2. No coverage for Knob &amp; Tube Wiring</li> <li>3. Fine Arts, EDP and CEF Schedules</li> <li>4. Confirmation of Building Systems and Roof have ben inspected, updated, replaced or repaired as required for buildings older than 40yrs.</li> <li>5. Losses as Disclosed.</li> <li>6. All Vacant Properties must be identified with completed vacancy applications.</li> <li>7. All Bridges/Culverts must be identified and separated out of the blanket POED limit.</li> <li>8. Full UW of Key Locations required &amp; subject to inspection.</li> <li>9. A Schedule of Property including Construction, Occupancy, Protection, Exposure, civic address including postal codes for all locations.</li> <li>10. Schedule of Miscellaneous Tools and Contractors Unlicensed Equipment.</li> <li>11. All cooking facilities that are equipped with commercial cooking equipment are required to have wet chemical special extinguishing systems installed in accordance with section 6.8.1 of the Ontario Fire Code and NFPA 17A. The inspection and maintenance of this system is referenced in 6.8.2 of the</li> </ol>

Insurance Proposal

	<p>Ontario Fire Code and includes a 6-month service by a qualified service technician.</p> <p>12. Heritage Buildings must be identified &amp; Appraisals provided for Heritage Replacement Cost.</p> <p>13. All locations may be subject to Engineering Inspection.</p> <p>Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b>.</p>
<b>Changes from Expiring Policy:</b>	<ul style="list-style-type: none"><li>• Property for councillor's has increased to \$15,000 and now includes, Board Members and Employees</li><li>• Technological Advancement has been added for \$25,000</li><li>• Environmental Upgrade has been added for a limit of \$100,000 or 10%</li></ul>

## Comprehensive Crime

<b>Limits:</b>	\$ 1,000,000	Employee Dishonesty – Form A
	\$ 200,000	Broad Form Loss of Money (Inside Premises)
	\$ 200,000	Broad Form Loss of Money (Outside Premises)
	\$ 200,000	Money Orders & Counterfeit Paper Currency
	\$ 1,000,000	Depositors Forgery
	\$ 200,000	Professional Fees / Audit Expenses
	\$ 200,000	Computer Fraud or Funds Transfer Fraud
<b>Deductible(s):</b>	\$ NIL	per Loss
<b>Policy Form:</b>	Master Crime Wording (April 2012)	
<b>Insurer(s) and Proportion of Participations(s):</b>	Aviva Insurance Company of Canada – 100%	
<b>Subject To:</b>	<p>Bank Accounts NOT being reconciled by the same person(s) authorized to deposit and withdraw funds.</p> <p>All cheque requisitions and issued cheques containing dual signatures.</p> <p>If the above is not part of your internal Financial controls, please provide explanation(s).</p> <p>Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b></p>	

## Automobile Insurance (Ontario)

<b>Limits:</b>	\$ 5,000,000	Liability – Bodily Injury / Property Damage Deductible: \$0 Accident Benefits – Basic Benefits; Limits as stated in Policy Accident Benefits – Options; None Selected; Limits as stated in Policy Deductible: \$0 Uninsured Automobile; Limits as stated in Policy Deductible: \$0 Direct Compensation – Property Damage; Limits as stated in Policy Loss or Damage – All Perils Deductible: \$5,000
<b>Endorsements:</b>	OPCF 3 OPCF 4A OPCF 4B OPCF 5 OPCF 20  OPCF 24 OPCF 31 OPCF 32 OPCF 43R OPCF 44  Notice of Cancellation Ninety (90) Days Tarmac Exclusion	Drive Government Automobiles Endorsement Permission to Carry Explosives Permission to Carry Radioactive Material Permission to Rent or Lease Loss of Use Endorsement - Applicable to Light Units per occurrence (Applicable only to Private Passenger Vehicles and Light Commercial Vehicles) Freezing of Fire-Fighting Apparatus Non-Owned Equipment Use of Recreational Vehicles by Unlicensed Drivers Removing Depreciation Deduction – 24 Months New Family Protection Endorsement Applicable to Private Passenger Vehicles, Light Commercial Vehicles, Skidoos and All Terrain Vehicles, and Police Vehicles
<b>Policy Form:</b>	Provincial Statutory Owners Policy	
<b>Insurer(s) and Proportion of Participations(s):</b>	Aviva Insurance Company of Canada – 100%	
<b>Subject To:</b>	Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b>	

## Councillors' Accident Coverage

<b>Limits of Coverage:</b>	\$200,000 Principal Sum
<b>Included Coverage:</b>	Number of Councillors: 5 While on Duty Only Coverage Based on 5 Members Out of Province Emergency Medical Coverage for 30 day's including Spouse's Coverage
<b>Policy Form:</b>	Insurers Standard Form
<b>Insurer(s) and Proportion of Participations(s):</b>	AIG Insurance Company of Canada – 100%
<b>Subject To:</b>	\$2,500,000 Aggregate Limit of Indemnity Per Accident Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b>

## Volunteer Fire Fighters' Accident Coverage

<b>Limits of Coverage:</b>	\$ 200,000	Principal Sum
	\$ 300	Disability Benefit 1st 4 weeks
	\$ 500	Disability Benefit after 4 weeks
		While on Duty Only Coverage
<b>Policy Form:</b>	Insurers Standard Form	
<b>Insurer(s) and Proportion of Participations(s):</b>	AIG Insurance Company of Canada – 100%	
<b>Subject To:</b>	Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b>	

## Municipal Accident Coverage

<b>Limits of Coverage:</b>	\$ 50,000	Principal Sum – Volunteers of the Policyholder while on Duty Only under the age of 80
	\$ 1,000,000	Aggregate Limit of Indemnity Per Accident
<b>Policy Form:</b>	Insurers Standard Form	
<b>Insurer(s) and Proportion of Participations(s):</b>	AIG Insurance Company of Canada – 100%	
<b>Subject To:</b>	Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b>	

## Public Entity Recovery Assistance Plan (Critical Illness)

<b>Sum Insured:</b>	\$5,000 Limit for Insured(s) who are age 69 or less 5 Councillors or Volunteer Firefighters
<b>Policy Form:</b>	Insurers Standard Form
<b>Insurer(s) and Proportion of Participations(s):</b>	Sutton Special Risk – 100%
<b>Subject To:</b>	Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b>



## LCIS – Annual Low Risk Events Liability

<b>Limits of Coverage:</b>	\$	5,000,000	Bodily Injury & Property Damage any one Occurrence
	\$	5,000,000	Products & Completed Operations Aggregate
	\$	2,000,000	Personal Injury & Advertising Liability
	\$	10,000	Medical Payments per Person
	\$	50,000	Medical Payments per Accident
	\$	5,000,000	Tenant's Legal Liability
	\$	5,000,000	Incidental Medical Malpractice Liability
	\$	2,000,000	Non-Owned Automobile Liability
	\$	50,000	SEF 94 – Legal Liability for Damage to Non-Owned Autos
	\$	1,000,000	Fire Fighting Expense Liability
<b>Endorsements:</b>	USA Jurisdiction Fire Fighting Expense Liability Security Default Cancellation Clause Service of Suit Clause (Canada) (Action Against Insurer) Notice Concerning Personal Information Intention for AIF to bind Clause Lloyd's Underwriters Policyholder's Complaint Protocol		
<b>Additional Endorsements:</b>	Additional Insured Vendor Liability Endorsement Excluding Communicable Disease Absolutely Excluding Cyber (Other than bodily injury or property damage)		
<b>Deductible:</b>	\$1,000	per Loss but only with respect to Property Damage Liability, Tenant's Legal Liability and SEF 94 – Legal Liability for Damage to Non-Owned Autos	
<b>Policy Form:</b>	GL 2020		
<b>Insurer(s) and Proportion of Participations(s):</b>	Certain Lloyd's Underwriters (Syndicate 1886) – 100%		
<b>Subject To:</b>	Terms will remain as indicated subject to no claims deterioration as of effective date <b>February 15, 2023</b>		

## Cyber Liability

<b>Cyber Incident Response:</b>	\$1,000,000	Incident Response Costs each and every Claim
	\$1,000,000	Legal and Regulatory Costs each and every Claim
	\$1,000,000	IT Security and Forensic Costs each and every Claim
	\$1,000,000	Crisis Communication Costs each and every Claim
	\$1,000,000	Privacy Breach Management Costs each and every Claim
	\$1,000,000	Third Party Privacy Breach Management Costs each and every Claim
	\$50,000	Post Breach Remediation Costs each and every Claim (maximum 10% of all sums CFC has paid as a direct result of the cyber event)
<b>Cyber Crime:</b>	\$250,000	Funds Transfer Fraud each and every Claim
	\$250,000	Theft of Funds Held in Escrow each and every Claim
	\$250,000	Theft of Personal Funds each and every Claim
	\$1,000,000	Extortion each and every Claim
	\$250,000	Corporate Identity Theft each and every Claim
	\$250,000	Telephone Hacking each and every Claim
	\$50,000	Push Payment Fraud each and every Claim
<b>System Damage and Business Interruption:</b>	\$1,000,000	System Damage and Rectification Costs each and every Claim
	\$1,000,000	Income Loss and Extra Expense each and every Claim (sub-limited to \$1,000,000 in respect of System Failure)
	\$100,000	Additional Extra Expense each and every Claim
	\$1,000,000	Dependent Business Interruption each and every Claim (sub-limited to \$1,000,000 in respect of System Failure)
	\$1,000,000	Consequential Reputational Harm each and every Claim
	\$25,000	Claim Preparation Costs each and every Claim
	\$1,000,000	Hardware Replacement Costs each and every Claim
<b>Network Security and Privacy Liability:</b>	\$1,000,000	Network Security Liability Aggregate, including Costs and Expenses
	\$1,000,000	Privacy Liability Aggregate, including Costs and Expenses
	\$1,000,000	Management Liability Aggregate, including Costs and Expenses
	\$1,000,000	Regulatory Fines Aggregate, including Costs and Expenses
	\$1,000,000	PCI Fines, Penalties and Assessments Aggregate, including Costs and Expenses
<b>Media Liability:</b>	\$1,000,000	Defamation Aggregate, including Costs and Expenses
	\$1,000,000	Intellectual Property Rights Infringement Aggregate, including Costs and Expenses
<b>Court Attendance Costs:</b>	\$100,000	in the Aggregate (sub-limited to \$2,000 per day)
<b>Endorsements:</b>	Marsh Public Sector Special Amendatory Clause	

<b>Deductible:</b>	<p>\$15,000 each Claim for All Losses, except:</p> <p>NIL each Claim, including costs and expenses, for Network Security &amp; Privacy Liability and Media Liability Losses</p> <p>NIL each Claim for System Damage and Rectification Costs Losses</p> <p>NIL each Claim for Incident Response Costs Losses</p> <p>NIL each Claim for Claim Preparation Costs Losses</p> <p>NIL each Claim for Court Attendance Costs Losses</p> <p>NIL each Claim for Post Breach Remediation Costs Losses</p>
<b>Policy Form:</b>	Cyber, Private Enterprise (CAN) v3.0
<b>Insurer(s) and Proportion of Participations(s):</b>	CFC Underwriting Ltd. – 100%
<b>Subject To:</b>	<ol style="list-style-type: none"> <li>1. Terms will remain as indicated subject to no claims deterioration as of <b>February 15, 2023</b></li> <li>2. Satisfactory confirmation that you have downloaded &amp; registered the CFC Incident Response Mobile App, details of which can be found with your policy documents (30 days post binding).</li> </ol>